CUTTEN ELEMENTRAY SCHOOL DISTRICT

Bond Oversight Committee

September 29, 2022

5:30 PM – Cutten School Resource Room

Meeting Time: 5:30 pm – Cutten School District Annex

1. Call to Order - Attendance

5:32 Present- Becky MacQuarrie, Chris Mikkelsen, Karen Bazzano. Absent Jerry Reece

1. Acknowledge any members of the public present – This portion of the meeting is set aside for members of the public to speak on items not appearing on the agenda. Speakers will be limited to Three (3) minutes. Not action or discussion will be had on these items.

No public present.

1. Consent Calendar – Approve Minutes from July 27, 2022, BOC Meeting

Karen motions to approve, Chris seconds.

1. Old Business / Recurring Items

Post need for more members on committee.

1. Membership – we need additional members to serve on the oversight committee. Superintendent MacQuarrie has sent two rounds of applications to interested persons, however, to date we have had no response. Receive Status of pending applications

Ask Cassidy Banducci to replace Jerry Reece. Karen and Chris to stay on committee for a second term.

1. Construction status update - Superintendent MacQuarrie to update on Cutten and Ridgewood School’s project status.

Kitchen is waiting on PGE, working on getting the kitchen and office up to code. Costs are over 10% on change orders. Contractor fixed his error with the windows- his cost

1. Budget to actuals review of Cutten Project

Reviewed docs.

1. Budget to actuals review of Ridgewood Project

Reviewed docs. Almost done and project is going well.

1. Review, or Status of prior year Bond Audit prepared by David L. Moonie & Co. Mark Wetzel

Reviewed docs.

1. New Business

Divide financials by school, want the budget to actuals- kept by the architect.

1. Confirm obligations and compliance of District bond oversight

Committee needs an attorney and liability insurance. Adopted bylaws with changes Mark Wetzel gives bond update to school board per bond agreement.

1. Next meeting date and time – Confirm recurring meeting calendar

Approve bylaws and Chris requests all costs 7-1-22 - 9-3

1. Adjourn